

**Loan Committee Committee Meeting Minutes
for March 21, 2013**

**District of Columbia Office of the State Superintendent of Education
Washington, DC**

I. Call to order

- The meeting was called to order by Michael Musante at 12:00 p.m.

Loan Committee Members Present:

- Michael Musante (in person)
- Geoffrey Tate (via phone)
- Russ Williams (in person)
- Derrick Perkins (in person)

Staff Present:

- Michael McMiller, Assistant Attorney General, Office of the General Counsel (present)
- Alina Tsanova, Financial Program Specialist, OPCSFS (present)
- Christopher Donald, Dantes Partners (via phone)

II. Approval of Agenda:

- Geoffrey Tate moved to approve the March 21, 2013 Loan Committee meeting agenda
- Russ Williams seconded
- Agenda was approved by unanimous vote

III. Approval of Minutes from the December 5, 2012 Committee meeting:

- Geoffrey Tate moved to approve the December 5, 2012 Loan Committee meeting minutes;
- Russ Williams seconded;
- Minutes were approved by unanimous vote.

IV. Transactions Approval

- CSII - \$350,000 Credit Enhancement
 - Derrick Perkins recused himself from this transaction due to a conflict of interest
 - Alina Tsanova briefly presented the proposal for a \$350,000 Funded Credit Enhancement, which along with a \$350,000 Funded CE from America's Charter will support a \$4,000,000 Eagle Bank loan that will be used for leasehold improvements at the Perry Street Taft Annex to provide an incubator space for LAMB PCS.
 - Russ Williams moved to approve as proposed
 - Geoffrey Tate seconded
 - The transaction was approved by unanimous vote as proposed in the OSSE underwriting memo

The meeting adjourned at 12:30 p.m.